

AMENDMENTS TO THE CLAIMS

1. (currently amended) A method of generating an insurance quote for an applicant for a loan from a lender, wherein the loan is intended to fund the purchase of an item, comprising the steps of:

determining the acceptability of the loan;

obtaining data from a lender's database, wherein at least a portion of the data in the database is provided to the lender by the applicant in connection with obtaining the loan from the lender;

automatically underwriting an insurance risk for the item intended to be purchased using the loan[.];

generating the insurance quote utilizing [using] the data obtained from the lender's database, the insurance quote is for the provision of insurance to cover the item intended to be purchased using the loan; and

advising the applicant of the acceptability of the loan and providing [an] the insurance quote to the applicant contemporaneously with the advising step if the loan has been accepted. [in response to the step of underwriting the insurance risk, wherein the insurance quote is for the provision of insurance to cover the item intended to be purchased using the loan.]

2. (original) The method of claim 1 wherein the insurance quote is provided by the lender.

3. (original) The method of claim 1 wherein the insurance quote is provided by an insurance provider.

4. (original) The method of claim 1 wherein the step of underwriting the insurance risk includes the additional steps of:

providing a plurality of insurance companies for underwriting the insurance risk; and

determining a set of terms for each of the plurality of insurance companies for which each of the plurality of insurance companies will accept the insurance risk.

5. (original) The method of claim 4 comprising the additional step of selecting one of the sets of terms and providing the insurance quote in response thereto.
6. (original) The method of claim 1 further comprising the additional step of determining if additional data is needed prior to underwriting the insurance risk and if the additional data is needed, conducting the step of obtaining the additional data from the applicant.
7. (original) The method of claim 1 comprising the additional steps:
storing the data after providing the insurance quote; and
providing an additional insurance quote in response to a request by the applicant.
8. (original) The method of claim 1 comprising the additional step of requesting permission from the applicant prior to obtaining the data from the lender.
9. (original) The method of claim 1 wherein a second portion of the data is obtained from a third party.
10. (original) The method of claim 9 wherein the third party is a credit bureau.
11. (currently amended) A method of generating an insurance quote for an applicant for a loan from a lender, wherein the loan is intended to fund the purchase of an item, comprising the steps of:
determining the acceptability of the loan;
obtaining data from a lender's database, wherein at least a first portion of the data in the database is provided to the lender by the applicant in order to obtain the loan;
automatically underwriting an insurance risk for the item intended to be purchased using the loan, using the data obtained from the lender's database, for a plurality of insurance companies;
selecting one of the plurality of insurance companies in response to the step of underwriting the insurance risk, and providing the same as a selected insurance company; [and]

[providing] generating an insurance quote [to] for the applicant from the selected insurance company [in response to the step of underwriting the insurance risk, wherein the insurance quote is] for the provision of insurance to cover the item intended to be purchased using the loan[.]; and

providing the insurance quote and a determination of the acceptability of the loan to the applicant if the loan has been accepted.

12. (original) The method of claim 11 wherein the insurance quote is provided by the lender.

13. (original) The method of claim 11 wherein the insurance quote is provided by an insurance provider.

14. (original) The method of claim 11 wherein the step of underwriting the insurance risk includes the additional step of determining a set of terms for each of the plurality of insurance companies under which each of the plurality of insurance companies will accept the insurance risk.

15. (original) The method of claim 11 further comprising the additional step of determining if additional data is needed prior to underwriting the insurance risk and if the additional data is needed, conducting the step of obtaining the additional data from the applicant.

16. (original) The method of claim 11 comprising the additional steps:
storing the data after providing the insurance quote; and
providing an additional insurance quote in response to a request by the applicant.
applicant prior to obtaining the data from the lender.

18. (original) The method of claim 11 wherein a second portion of the data is obtained from a third party.

19. (original) The method of claim 18 wherein the third party is a credit bureau.

20. (currently amended) A method of generating an insurance quote for an applicant for a loan from a lender, wherein the loan is intended to fund the purchase of an item, comprising the steps of:

determining the acceptability of the loan;

requesting permission from the applicant to provide the insurance quote for the item; [obtain data from a lender];

obtaining [data from the lender's database, wherein at least] a first portion of [the] data from [in the] a lender's database in response to permission to provide the insurance quote from the applicant, the first portion of the data being [is] provided to the lender by the applicant in order to obtain the loan;

automatically determining if additional data is needed to underwrite an insurance risk for the item intended to be purchased using the loan and if the additional data is needed, conducting the step of obtaining the additional data;

automatically underwriting the insurance risk for the item intended to be purchased using the loan[,] using the first portion of data [obtained from the lender's database,] for a plurality of insurance companies;

selecting one of the plurality of insurance companies in response to the step of underwriting the insurance risk and providing the same as a selected insurance company;

providing [an] the insurance quote [to the applicant] from the selected insurance company and a determination of the acceptability of the loan to the applicant if the loan has been accepted [in response to the step of underwriting the insurance risk, wherein the insurance quote is for the provision of insurance to cover the item intended to be purchased using the loan];

storing the data after providing the insurance quote; and

providing an additional insurance quote in response to a request by the applicant.

21. (original) The method of claim 20 wherein the insurance quote is provided by the lender.

22. (original) The method of claim 20 wherein the insurance quote is provided by an insurance provider.

23. (original) The method of claim 20 wherein the additional data is obtained from a third party.
24. (original) The method of claim 23 wherein the third party is a credit bureau.